



MEDIA RELEASE

Further appointments at Aviivid Third-age Living *Retirement asset manager continues to grow its team*

Sydney, 6 December 2010: Retirement asset management specialist, Aviivid Third-age Living, has moved another step closer to formalisation of its flagship fund, A-CARES No. 1, with the announcement of a series of appointments of senior personnel and executives. All are well known and respected in the retirement investment sector.

This includes nomination of industry luminaries, Eve Crestani as Chairman of the Aviivid Board, and Andrew Kentmann, as non-executive director, along with appointment of leading industry researcher and well-known advocate and spokesperson, Lois Towart. The series of appointments includes other key positions that broaden and deepen the strength of the Aviivid team, in preparation for the launch of its innovative and holistic retirement asset management model.

"As many in our industry know, Aviivid has been moving steadily to this point over the past couple of years and I couldn't be happier with the team we have assembled," said Aviivid Managing Director, Scott Marinchek.

"Our vision for building the nation we want to retire in differs from some of the older commercial models and the skill set of our team reflects that. We now have a combination of specialised financial and investment experience, expertise and deep understanding of the imperatives of sustainable investment in social capital and demonstrated execution capability.

"Our aim is to use the skills of our team to provide the best of both worlds: strong reliable returns for investors and provision of high quality lifestyle experiences for Australians entering their 'Third-age' of living."

Key nominations and appointments include:

Eve Crestani, Chairman and non-executive director nominee for Aviivid Securities Limited. Eve is a professional director and business consultant with a background in law and management and over 30 years' experience in financial and professional services. Eve is a chairman and director on a number of Boards including Australian Unity Limited, The State Superannuation Administration Corporation (Pillar) and Mercer Investment Nominees. She is also involved with a number of industry bodies. Her roles include Emeritus Trustee, Committee for the Economic Development of Australia (CEDA), Founding Fellow, Australian Institute of Company Directors, former Committee Member, Australian Graduate School of Management Alumni Committee and member of the Hong Kong Securities Institute.

Andrew Kentmann, non-executive director nominee for Aviivid Securities Limited. Andrew's experience includes 18 years with Lend Lease Corporation and related entities in various senior executive positions including Director, Lend Lease Real Estate Investments Limited, Fund Manager of the listed Darling Park Trust and Managing Director of the Parkland Group of retirement villages and nursing homes.



Lois Towart, Senior Research Analyst. Lois has over 20 years' experience in the property industry specialising in the seniors' living and aged care sectors at major organisations including Lend Lease, Macquarie Bank, Colliers International, Jones Lang LaSalle, Stantons and the Western Australia Valuer General's Office. Lois is a licensed valuer and has written papers for both academic and general publication. She is a sought after speaker and presenter in the seniors living sector, including in international forums.

James McNally, Head of Compliance. With over 16 years' experience in the funds and property management industry with FKP Funds Management Limited, Perpetual Trustees Australia Limited and MIA Services Pty Limited, James is also a director of Australian Leisure and Entertainment Property Management Limited.

Sean Yuen, Senior Risk Analyst. Sean has over 10 years' experience as an analyst and fund accountant in the financial services/funds management/property development sectors, including with companies such as ING Real Estate (listed A-REITs), Becton Property Group and CRI, Mirvac AQUA, State Street Australia Limited and Commonwealth Securities.

Henrik Alksnis, Senior Accountant. Henrik has over 30 years' experience working in senior accounting and auditing roles locally and abroad. Henrik is a qualified chartered accountant.

According to Mr Marinchek, the recruitment drive is continuing, with the next wave of appointments likely to focus on the operational level as Fund acquisitions are finalised.

"The Aviiid vision is one of a continuum of care, in which we have involvement at critical touch points along the retirement living chain - so from funding through to ownership, through to management and operation, through to relationships with associated lifestyle services such as healthcare and even some retail. We believe it is only through this level of involvement in all aspects of the Third-age living experience that we can achieve our aim of building the nation we want to retire in."

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About the Aviiid Group

The Aviiid Foundation is the charitable arm of the Aviiid Group (Aviiid) focused on benevolence and positive social change. Aviiid delivers core capabilities in the senior housing and care sectors through Aviiid Third-age Living investment management, Aviiid Securities Limited and Aviiid Ideas market research.

Aviiid believes that a radically different way of thinking is required to provide sustainable Third-age living solutions. It aims to revolutionise housing, lifestyle and care services by promoting freedom, dignity and choice while for consumers while improving the affordability, quality and availability of accommodation and care for the fastest growing segment of the population, those aged over 55, or in their 'Third-age' of living.

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